



ANDERSON BAUMAN TOURTELLOT VOS

PRESS RELEASE

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Peter Tourtellot Named Trustee for Renegade Holdings

Strong Business Acumen Cited by Federal Bankruptcy Judge

(GREENSBORO, NC, September 24, 2010) Peter Tourtellot, managing director of Anderson Bauman Tourtellot Vos, a Greensboro, NC-based turnaround management firm, has been named a Chapter 11 trustee for Renegade Holdings Inc.

U.S. Bankruptcy Court Judge William Stocks said that appointing Tourtellot as trustee would provide Renegade with strong business acumen as well as the legal authority to run its operations. Tourtellot's appointment was intended to address creditors' concerns about the day-to-day operations of Renegade while it is in bankruptcy.

The appointment was made on August 17. Renegade, which has 140 employees in North Carolina, entered Chapter 11 protection in January 2009. Its reorganization plan was approved by Stocks last spring, then vacated during the summer because of information provided by the National Association of Attorneys General.

Anderson Bauman Tourtellot Vos, with offices in Greensboro, Charlotte, Atlanta, Jacksonville and Richmond, provides turnaround consulting, interim executive management, planning, fraud investigation and bankruptcy and liquidation services. www.abtv.com. 336-275-9110.

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